

Record of Officer's Decision

Item:	Procurement of financial support for the project to carry out financial assessment of the development and regeneration programme's preferred bidder as part of due diligence
Date of Decision	14 September 2017
Decision Maker (Officer)	Richard Gabb
Authority for Delegated for Decision (Cabinet Decision or Scheme of Delegation – provide reference)	Cabinet decision – 16 June 2016
If required, identify which Cabinet Member(s) /Portfolio Holder(s) consulted	
Is it a Key Decision?	No
Decision made	That the financial support be procured in line with the council's standing orders for services up to £50k
Reason for Decision (if a report was produced to support the Decision, refer to and attach the same)	Specialist financial support is required to assure the financial standing of the preferred bidder before the contract award is confirmed
Highlight any associated risks/finance/legal/equality considerations	The specialist support will ensure that a robust approach is taken to the financial assessment of the preferred bidder; this will provide assurance that the provider is sufficiently financially robust to deliver the contract; it will help to demonstrate that the risk that the contract fails to achieve best value is being managed.
Details of any Alternative Options considered and rejected (together with reasons)	The council's commercial services is supporting finance to commission the service
Details of any declarations of interest (by Cabinet Member / portfolio Holder who was consulted by the officer, which related to the decision) If relevant, a note of the dispensation granted by the Monitoring officer:	None

Officer Name: Richard Gabb

Officer Title: Programme manager housing and growth

Date: 14 September 2017